

Questions for Banking Services: RFP No. Fin: 2017-01 The City of Dade City, Florida

Please clarify that you are only requesting to have 3 deposit accounts at this time. Page 3, Section II, #1 states, “The City currently has nine (9) separate accounts that will be combined into one pooled cash account as result of this RFP”. Will the new structure include 1 interest bearing Pooled Cash/General Operating account and 2 non-interest bearing accounts for Community Development Block Grant funds and Utility Deposit? **The City is requesting a total of 5 accounts at this time. The Pooled/General Operating, Police Pension, Fire Pension, and two accounts which must be non-interest bearing – the CDBG Grant and Utility Deposit accounts.**

Page 6, Section III, #2 iv, Who is the City’s current Merchant Services Provider? **The City currently uses ETS, PayGov, and Payroc.** Can we bid on these services as a part of this RFP? **No; the City will not accept bids for its merchant services providers.**

Page 6, Section III, #3 iii, mentions The City initiates 20 EFT transactions via the internet. Are these EFTs initiated through the bank’s online system (ACH Origination) or on the individual company’s websites? **ACH Origination through the bank’s online system.**

Page 7, Section IV, #4 ii, Can we provide the banks financial statements and annual reports electronically in the requested flash drive vs. printing and adding to each binder? **Yes**

Does the City currently use a purchasing card, credit card, or both? **Both** If so, please provide details of the current card program (anticipated monthly/annual card spend, average transaction size, number of cards, reward/rebate, rate, etc.). **Purchasing Card annual spend approx. \$40,000 using 8 cards; Credit Card annual spend approx. \$15,000 one card**

Please provide August, September, and October 2017 bank and analysis statements. **Due to the volume of statements, one month has been provided.**

Is the City currently receiving Earnings Credit to offset service fees or any interest? If so, what are the current rates? **Yes, on some accounts 0.35%**

How many people are employed by The City of Dade City? **86**

What accounting software is being used by The City? **Tyler Incode**

What is the estimated amount of cash deposited each month? **\$65,000** How often do you request change orders through your local branch (daily, bi-weekly, weekly)? **4 to 5 times per week**

Is The City currently using Armored Car service to pick up cash and to deliver change orders? **No**

How many utility bills do you receive monthly? **Approximately 5,225**

Do you send out coupons with the utility bills? **Yes**

Would you like to receive a posting file that you could upload into your system to help post payments? **The cash collection system currently interfaces with Profit Stars Remit Plus. The remote deposit system must be compatible with this software.**

Is an interest bearing account for the pooled cash required or will they consider ECR applied with a compensating balance? **This might be considered as an option.**

How many checks are deposited at a banking center monthly? **About 700**

How many checks are scanned through Remote Deposit Capture monthly? **About 1,725**

Will the City accept a proposal from a bank without a branch within City limits if a branch is located in a neighboring City? **If not within City limits, the branch must be located within 5 miles of City Hall unless the proposal includes an alternative to City Staff having to travel to the branch for its banking needs.**