

City of Dade City

AGENDA MEMO

To: Honorable Mayor and Members of the City Commission
From: Jim Class, City Clerk / Finance Director *JC*
Subject: Resolution No. 2009-01 – Amending the FY 2008-2009 Budget
Date: January 6, 2009

It is requested that the City Commission consider the following information and recommendations:

BACKGROUND:

Section 2-426 of the Dade City Code of Ordinances provides for amendments to the budget.

ISSUES:

Resolution No. 2009-01 amends the FY 2008-2009 budget as follows:

1. During the fiscal year 2008-2009 budget preparation, staff had to make estimates as to whether or not projects in the Infrastructure Surtax Fund would be started prior to September 30. Three projects were anticipated to start by that date but did not. The monies available for those projects need to be carried forward so they can be completed during the current fiscal year. Those projects are the resurfacing of the Price Park tennis courts, the resurfacing of the Pyracantha basketball courts, and the roof replacements at the City equipment yard. This resolution amends the budget to carry forward those projects.
2. On November 18, 2008, the City Commission approved an interlocal agreement with the Dade City Community Redevelopment Agency (CRA) that established an alternative calculation for the tax increment amount that the City contributes to the CRA for fiscal year 2008-2009. This resolution adjusts the budget for that alternative calculation.
3. Monies were not previously budgeted to place a fence around the Howard Avenue retention area. Unbudgeted revenues from the sale of surplus public works vehicles are being added for this item.

ALTERNATIVES:

1. Approve Resolution No. 2009-01.
2. Amend Resolution No. 2009-01 and approve as amended.
3. Do not approve Resolution No. 2009-01.

RECOMMENDATION:

Approve Resolution No. 2009-01 as presented.

FUNDING:

Funding is provided as outlined in the issues section.

Please contact me if you have any questions or need further information.

By the City Commission

RESOLUTION NO. 2009-01

A RESOLUTION OF THE CITY COMMISSION OF DADE CITY, FLORIDA, AMENDING RESOLUTION NO. 2008-1011 BY REVISING THE 2008-2009 FISCAL YEAR BUDGET TO BRING FORWARD CERTAIN PROJECTS IN THE INFRASTRUCTURE SURTAX FUND FROM FISCAL YEAR 2007-2008; ADJUSTING THE BUDGET FOR THE ALTERNATIVE CALCULATION OF TAX INCREMENT REVENUES BASED ON AN INTERLOCAL AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission approved Resolution No. 2008-1011 on September 22, 2008, which adopted the budget for the fiscal year 2008-2009 in the amount of \$10,308,683, and,

WHEREAS, the City Commission has approved subsequent resolutions which have amended the budget for the fiscal year 2008-2009 to \$10,330,121, and,

WHEREAS, certain projects anticipated in the Infrastructure Surtax Fund for fiscal year 2007-2008 were not started, and,

WHEREAS, monies for those projects can be carried forward to the fiscal year 2008-2009 budget, and,

WHEREAS, on November 18, 2008, the City Commission approved an interlocal agreement with the Community Redevelopment Agency that established an alternative calculation for increment revenues for fiscal year 2008-2009, and,

WHEREAS, monies needed for the fencing of the Howard Avenue retention area are being added from unbudgeted revenues from the sale of surplus public works vehicles, and,

WHEREAS, it is necessary to amend the budget for the fiscal year 2008-2009 to reflect these changes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF DADE CITY, FLORIDA, THAT:

Section 1. The accounts listed below are amended as follows:

<u>Type</u>	<u>Account</u>	<u>Current budget</u>	<u>Amended budget</u>	<u>Change</u>
Rev.	LGIS - Balances	\$ 77,238	\$ 203,488	+\$ 126,250
Exp.	LGIS - Buildings	\$ 0	\$ 97,250	+\$ 97,250
Exp.	LGIS - Improvements	\$ 321,500	\$ 350,500	+\$ 29,000
Rev.	CRA - City Transfer	\$ 170,000	\$ 162,560	- \$ 7,440
Exp.	CRA - Improvements	\$ 593,815	\$ 586,375	- \$ 7,440
Exp.	Transfer to CRA	\$ 170,000	\$ 162,560	- \$ 7,440
Exp.	DS - Regular Salaries	\$ 29,000	\$ 35,635	+\$ 6,635
Exp.	DS - FICA Taxes	\$ 6,260	\$ 6,767	+\$ 507
Exp.	DS - Local Retirement	\$ 1,170	\$ 1,436	+\$ 266
Exp.	DS - Worker's Comp	\$ 450	\$ 482	+\$ 32
Rev.	Sale of Surplus Items	\$ 0	\$ 8,000	+\$ 8,000
Exp.	ST - Improvements	\$ 0	\$ 8,000	+\$ 8,000

Section 2. The total budget for the fiscal year 2008-2009 is revised from \$10,330,121 to \$10,464,371 after making the changes as outlined in section 1 and as so revised is hereby adopted.

Section 3. This resolution will take effect immediately.

DONE AND RESOLVED in open and regular meeting at Dade City, Florida, this 13th day of January, 2009.

DADE CITY, FLORIDA

MAYOR

ATTEST:

APPROVED AS TO FORM:

CLERK

CITY ATTORNEY